# Some Business Suggestions for 1920

IN giving thought to your business affairs for the new year, have you considered the following important matters?

### Your Banking Business

-this Company offers every commercial and foreign banking facility. Deposit accounts, subject to check, bear interest on daily balances. On certificates of deposit issued for from three to six months, or on deposits subject to thirty days' notice of withdrawal, a higher rate is paid. We invite you to consult us as to how we may serve you and your business

### Your Interest and Dividends

-the reinvestment of your income to the best advantage may be a real problem for you. Our BOND DEPARTMENT is prepared to assist you in the selection of sound bonds, notes, or preferred stock, offering attractive income returns, that are particularly suited to your requirements.

## Your 1920 Investment List

-perhaps a careful expert review of your present holdings would indicate ways in which you might improve your investment position. A consultation with our BOND DEPART-MENT involves no obligation, and may be of value to you.

#### The Care of Your Securities

-the clipping of coupons, the making out of Income Tax certificates, and other time-consuming details in the care of your securities, can be delegated to us. Our TRUST DEPART-MENT receives securities for custody, guaranteeing their physical safety, collecting income and maturing principal for you, and attending to other matters of routine. The fee is very moderate.

# Making or Revising Your Will

-have you considered arranging with your attorney to make your will, or to revise it to meet new conditions? A will safeguards the interests of your heirs, and by appointing this Company your executor and trustee, you can save them worry and expense in the administration of your estate.

You are cordially invited to call at any of our offices-conveniently located downtown and uptown-and discuss with us these and other matters in which we may be able to assist you.

## Guaranty Trust Company of New York 140 Broadway

FIFTH AVENUE OFFICE Fifth Avenue and 43rd Street

Madison Avenue and 60th Street

Capital and Surplus \$50,000,000 Resources over \$800,000,000

# PRODUCE MARKET.

BEANS AND PEAS—HEANS—Marrow.

Dis. choice. 100 bs., \$11.75.612; 1915.

bolce. \$11.91.25; Manchurian. \$11.50;

choice. 1919, \$7.75.87.85; 1918, \$7.60;

bedium. 1919, choice. \$7.75; Lady Washmedium. 1919, choice. \$7.75; Lady Washmedium. 1919, choice. \$7.75; Isrge white. Idaho, \$7.75;

arge white. Montana. 1919; \$3. Tepary.

Siffornia. \$47.75; large waite. Idaho, \$7.75;

arge white. Montana. 1919; \$3. Tepary.

Siffornia. \$15.67.5; Kotenashi, Japanese

Corean. \$7; rad kidney, choice. 1919.

11.75; 1918. \$13; red marrow. 1918. \$12.75

11.75; P. 13. \$1.75; Algorithm 1918. \$1.75

11.75; P. 13. \$1.75

11.75; P. 13. \$1.75

11.75; P. 13. \$1.75

11.75; P. 13. \$1.75

11.75; P.

Section 1997. This information and these states of the control of

rictics, \$5@10; Long Island, early, black, \$7@8. ORANGES—Florids, doz., \$1.71@5; California, \$2@7. KUMQUATS—Florida, qt., 10@20c. TANGERINES—Florida, atrap, \$5.50@9. GRAPEFRUIT—Florida, box, \$1.50@4.

#### GRAIN MARKET.

A strong tone prevailed in the corr narket yesterday afternoon and prices howed gains of 2% to 2% cents i ushel at the close. The market opened irm and remained so until after midday, when buying on export orders in grains and rise in the cash post ion caused deliveries to advance. Disappointing receipts, however, overshad owed the other factors. On Saturday orn was sold on belief that the big corn was sold on belief that the semovement was about to begin. It was bought yesterday on the small amount actually received. Estimates were only 200 cars. Although car shortage is still the principal reason for small receipts, another factor, weather, became impor-tant yesterday. It has been attracting attention, but it appeared that there was more buying on the bellef that unsettied temperatures or weather which would retard shipping would grip the belt for a time. Buying by commission houses with country connections was taken by some as proof of that conten-

Good export business was mentioned n reports. In Chicago it was said that 1,000,000 bushels of rye was sold for coreign interests and about 500,000 bushels of oats reported sold for exports. bushels of oats reported sold for export. Rye was strong, moving up 2% cents a bushel. Cash corn was 1 to 4 cents higher. Hogs were firmer, up 25 points. Selling in the market was largely confined to profit taking. Country offerings were light. Oats were firm on fairly active buying by commission houses and shorts on reports of foreign buying and absence of country pressure. The movement is fair, as cars are scarce and corn will receive shipment preference. Provisions were firm on upturn in hogs and grains and scattered cash trade. and grains and scattered cash trade. Buying was rather general.

CORN—In the local cash market No. 2 ellow was quoted at \$1.64 \( \); No. 2 mixed, 1.63 \( \), cost and freight New York, ten ays shipment. OATS—The local cash market was rmer. No. 1 white quoted at \$1; No. white, \$2c.; No. 3 white, \$8c.; No. 4 hite, \$7c., all elevator.

RYE.—Market strong on export sales of 60,000 bushels. No. 2 Western was 100,000 bushels. No. 5 Western was 100 tod at \$2.02\forall f. o. b. New York. BARLEY—Market firm. Feeding, \$1.50; malring, \$1.68\Gamma 1.73, f. o. b. New York. BUCKWHEAT - Market quiet. New, 3.75, cominal, a 100 pounds.

HAY - Market firm. No. 1, \$1.75@1.80; co. 2, \$1.65@1.70; No. 3, \$1.50@1.55; shipting, \$1.35@1.45.

STRAW-Market firm. No. 1 rye, \$1

RYE-	Open.	High.	Low.	Close.	day
May	154	150		185%	153
January May July	122%	137% 134% 133	134% 131% 130%	137% 134% 132%	134% 131% 120%
OATS- May July	53% 76%	841/ <sub>2</sub> 77%	82% 76	8414 1714	83% 76%
LARD- January May	23.65	21.95 25.10	23.65 24.70	21,80 24.85	23.50 24.57
January May	COMMON .	20.42	20.15	19.50 20.40	19.19
PORK- January May	221.00	22-150	01.00	20.0	27.46 27.46
	-	RIOR R	est C	orn.	Outs.
Yesterday Last week		1,000	1,000 1,0	12,000 1	622,00

Last week	1,349,000 1,636,699 1,224,000	816,000	1,008,00 629,00 692,00
Yesterday Last week	EABOARD CLEAR	Fiour. 1,000 9,600	Wheat 497,600 365,000 1,225,000

2.555	********	***************************************			
Bueno	n Alı	res Gr	nin	Marke	t.
BUENOS			. 5	-Closing	ar N
WHEAT- January February	*******		188 158%	13.60 13.65	Ch
FLAXSER			12 18	6.65 7.15	**
February . March		ACCRECATE	221 <b>%</b> 522	20,40 23,45	-
Spot February .			234 4256	21.50 7.60	37

14; fed calves, \$10.50@15; barnyards, \$8@

14; fed calves, \$10.50@15; barnyards, \$89.10; yearlings, \$6; ordinary to fair Westerns, \$11.50@12.50. Dressed calves frmicity dressed veals, 26@35c. per lb.; ccuntry dressed do., 22@30c.

Sales—S. Sanders: \$3 veals, 140 lb. average, \$24.175, 124, \$22.50; 26, 127, \$23; 5, 176, \$20; 19 culls, 161, \$18; 14, 190, \$17.50; 12, 92; \$17.52; 18, 98, \$16; 25, 195, \$15. J. G. Curtis & Son: 42 veals, 135, \$24; 15, 121, \$23; 46, 126, \$22.75; 22, 197, \$22; 79, \$21; 7, 106, \$20; 7, 120, \$19; 5 culls, 164, \$18; 2, 76d calves, 225, \$11; 4 barnyard calves, 256, \$10; \$42; 41, 17, \$22.50; 20, 119, \$22; 41, 15, 122, \$23; 20, 19; 20, 19; 20, 19; 20, 19; 42; 41, 104, \$15, 20, 104, \$10; 4 yearlings, 438, \$7.25. Mullen, Stafford & Miller: 57 veals, 135, \$24, 42, 11, \$22.50; 20, 119, \$22; 41, 108, \$21. Tobin & Shannon: 26 veals, 129, \$24; 34, 16, \$23; 44, 104, \$21; 7, 197, \$20; 41 culls, \$0, \$15, 23 little calves, 65, \$19; 8 calves, 105, \$10, Newton & Co.; 10 veals, 125, \$24; 28, 119, \$22, 50; 56, 111, \$22; 41, 105, \$22, 17 culls, \$23, 51; 8, 3udd & Co.; 14 veals, 122, \$22; 10 culls, 72, \$16; 50 little calves, 64, \$14; 48 Westerns, 292, \$12.50; 55, 281, \$11.50, J. Shamberg & Son: 42 veals, 126, \$24; 8 culls, 97, \$17, Kerns Commission Co.; 18 veals, 140, \$24; 2, 203, \$20; 40 Indiana, 395, \$12.50; 35 Tennessee, 136, \$20; 10, 191, \$12.

SHEEP AND LAMBS—Receipts, 6, \$20, best; 116, core on sale.

# 140,000 Shares

# **Atlantic Fruit Company**

# Common Stock

(No Par Value)

CAPITALIZATION (Upon completion of present financing)

7% Sinking Fund Convertible Debentures Common Stock (no par value)

report of Messrs. Arthur Young & Co., Certified Public Accountants:

Authorized 'To be Outstanding \$10,000,000 \$20,000,000 395,000 shares 1,000,000 shares

200,000 shares reserved for conversion of Debentures.

200,000 shares reserved for any further conversion.

Registrar:

Transfer Agent: CENTRAL UNION TRUST COMPANY THE CHEMICAL NATIONAL BANK OF NEW YORK

We summarize as follows from letter of Mr. N. A. Macleod, President of the Company, and the

BUSINESS. Atlantic Fruit Company and its predecessor companies for many years have been engaged in growing, shipping and selling bananas, cocoanuts and other tropical fruit. It now acquires from interests identified with The Cuban-American Sugar Co., by payment in Common Stock, two sugar plantations in Cuba aggregating 63,000 acres, and adjoining its present estates. By 1921 it should be producing raw sugar from its new mill.

PROPERTY. Upon completion of plans now to be carried out with the proceeds of this financing, the Company will own approximately 153,600 acres of land in Cuba, suitable for the cultivation of fruit, cocoanuts, sugar cane and other products; 24,000 acres of plantations in Jamaica; 132,000 acres of undeveloped land in Nicaragua; a 300,000-bag sugar mill in Cuba; about 35 miles of railroad, wharves, docks, warehouses, etc., and a fleet of twelve ocean-going steamships, with additional steamships under charter.

MANAGEMENT. Those who have been responsible for the success of the Company since 1915 will continue to operate the property without substantial change in policy. They have associated with themselves strong financial, shipping and sugar interests which will be represented on the Board of Directors by W. A. Harriman of W. A. Harriman & Co., Inc., Marine Securities; H. O. Havemeyer of Havemeyer & Elder, Inc., Thomas A. Howell, Vice-President, The Cuban-American Sugar Co.; Sir John Pringle, K. C. M. G., Jamaica, W. I.; P. A. Rockefeller, 26 Broadway.

EARNINGS. Operating profits as certified to by Messrs. Arthur Young & Co. for the four years and nine months ended September 30, 1919, have averaged over \$1,470,000 per annum. For the last nine months of this period operating profits were \$2,641,720, and for the calendar year 1920 are estimated at approximately \$3,500,000 without allowance for any return in that year on the money to be invested in such sugar properties. This would leave a balance after provision for interest and taxes of about \$5 per share on the outstanding Common

# Price \$35 Per Share

When, as and if issued and received by us temporary certificates will be delivered on or about January 12th, exchangeable for permanent engraved certificates when ready.

Application will be made to list this Common Stock on the New York Stock Exchange

# Potter Brothers & Co.

5 Nassau Street, New York

White, Weld & Co. W. A. Harriman & Co., Inc.

14 Wall Street

New York

Boston

Boston

New York

Marine Securities

This information and these statistics are not guaranteed, but have been obtained from sources we believe to be accurate.

Chicago

\*\*\*STRINKATI. Jan. 5.—Hogs—Receipts, 1909; ethers, 1919; coulse \$13.50; heavy holy hilpers, 191; god of cohece, packers, 1915; counts, 1915; c

DIVIDENDS AND INTEREST.

#### INTERNATIONAL MERCANTILE MARINE COMPANY Preferred Stock Dividends

The Board of Directors of this Company has deciared the regular semi-annual dividend of three per cent, on the Preferred Stock payable February 2nd, 1920, to stockholders of record at the close of business January 15th, 1970, and a further dividend of five per cent, on account of the unpaid back dividends accrued on the Frered Stock payable also February 2nd, 1920, to Stockholders of record at the close of business January 18th, 1920. Checks will be unaited.



The Trustee is have ordered interest credited to depositors entitled the rote on der the by-laws, on all sums of \$3 and upward to \$3,000, payable on dan, 1, 1921, at the rate of

the rate of the property of th JOHN C. GRISWOLD, Secretary. 23ª ST. Nº 6™AVE DIVIDENDS AND INTEREST Savings Banks.

Union Dime Savings Bank

40th Street and 6th Avenue. An Interest Dividend (121st consective) has been declared at the rate FOUR PER CENT.

per annum, credited January 1, 1927 and payable on and after Thursday Jenuary 15, 1920, on all sums entitle thereto under the By-Laws. More deposited on or before January 10, 17-draws interest from January 1, 1920 ALEX. P. W. KINNAN, Preside FRANCIS M. LEAKE, Treasure FRANK F. HAZARD, Secretary





N. W. Cor. 14th St. and 8th Avenue FOUR PER CENT

per annum on all sums from 43 to 11,011
satisfied thereto under the By-laws.
DEPOSITS MADE ON OR HEFORS
JAN, 19TH WILL DBAW INTERES
FROM JAN, 18T.
WILLIAM FELSINGER, President
CLARENCE L. BLAKELOCK, Treasure
WALTER R. BRINCKERHOFF Seet. BROADWAY SAVINGS INSTITUTION

